

SCYYRA
Board Meeting
July 16, 2011 12:00 Noon
San Diego Yacht Club

Guy Turner called the meeting to order at 12:10 pm.

Roll Call: Attendees introductions were made by each individual and a sign in sheet was circulated. In attendance were: **(Board Members); Chairman Guy Turner (SBYC); Mike Segerblom (USSCLB/ABYC), Ward Mace (NHYC), Cathy Turner (SBYC) John O'Connor (CBYC), Ann O'Connor (CBYC), Stacia Lindsay (CorYC), Carrie Dair (CYC), Nick Madigan (NHYC), Tim Wilde (SBYSF), Madelein McJones (LAYC), John Fretwell (SDYC), John Reiter (SDYC), Nancy Davidson (BYC), Andy LaDow (SDYC), Mary Brigden-Snow (SDYC) Danielle Richards (SDYC)**

Secretary's Report- Cathy Turner

The minutes of the April 17, 2011 meeting were distributed. The minutes were approved as written by a voice vote and will be posted to the SCYYRA web site.

Treasurer's Report:- Mike Segerblom

- A. Mike distributed copies of the financial statements (Attachment A) as of July 12, 2011. All members, except Anacapa Yacht Club and Mission Bay Yacht Club have paid dues. All advertisers have paid. A motion to approve the Treasurer's report was made by John O'Connor and was approved as presented by a voice vote.
- B. A discussion ensued regarding regatta T-shirts. It was suggested that the sailors are as happy with the \$7-8 shirt as they are with the \$35 shirt. Suggestions were made regarding silk screen techniques, set up fees and quantity discounts with various vendors.
- C. Guy reported that the Ullman, Frost and the Perry Trophies have been engraved with the names of the current year's winners. The Perry Trophy needs to be re-plated and he will try to have it completed before the next meeting.
- D. The SCYYRA website redesign is proceeding by Lisa Gorley using Word Press. Comments on the design of the new website should go to Mike.

Chairman Report: – Guy Turner

- A. Guy distributed the current draft of Danielle's consolidated 2012 Regatta Schedule for review.
- B. CISA – It was reported that the number of participants in this year's clinic was down. Mary Brigden-Snow asked if that was caused by scheduling or entry fee costs. No suggestions for next year were made.
- C. The Sears final qualifier was held June 19 at Balboa Yacht Club in Governor's Cup 21's. Eight teams competed with Balboa Yacht Club's team of Ryan Davidson, Gregg Kent and Shane Corwin finishing in first place. Next year the regatta will be sailed in J22's at San Diego Yacht Club.

Series Reports

- A. North Series - John Fretwell reported that the North series finished with 28 participants. John noted that participation is down 1 or 2 boats over the previous year.
- B. Ullman/Frost Series – Guy Turner. The Frost had a good size Radial fleet (46) while the Ullman had a small Standard Rig (4) fleet. It was reported that U.S. Sailing is abandoning the Full Rig as it is too difficult for small kids to sail. It will be become difficult for the "larger" kids who do not fit the radial. The question was presented: How do we keep the Ullman Frost growing? The 2012 schedule is being updated to increase participation and to bolster the Full Rig Laser. Increasing the number or regattas was discussed and eventually it was

agreed to stay with 4 regattas in the series. Mary Brigden-Snow agreed to chair the Ulman Frost Series for 2012.

C. Shadden – Mike Segerblom. The fleet is growing. The age bubble is continuing to grow and people are buying new boats. Nick Madigan suggested that all boats be measured at CFJ Nationals. We have new boats and new builder's boats that have never been measured. Mike also believes that the measurement process is good training for the kids. The 29er fleet racing was discussed. Mary Brigden-Snow wants to give the 29er sailors more support and recognition. Mike agrees that the class has gotten their stuff together, but he asks where the numbers are going. There are only eight boats in Southern California. He suggests that they not schedule on top of other fleets and the fleet representative suggests that they can not grow if we do not make room in the schedule. It was suggested that we invite Jon Rogers to the next meeting to contribute to this discussion and ask the 29er class to bring a proposal.

D. Perry – Jon Rogers. John was not present. It was commented that there were 24 420;s which is down a little.

E. Dick Sweet Team Race – Danielle Richards. Danielle reported that ten teams participated from 4 or 5 yacht clubs.

F. Opti Series – Carrie Dair. Carrie Dair reported that Opti regattas have become 60 sailor events. She believes that Opti fleet needs to become SCYYRA member. The group suggested that Carrie bring people and regatta dates for discussion at the meeting on Sept.10, 2011 at NHYC.

G. US Sabot High Point Series –In addition to Cal YC and DRYC, King Harbor has converted to the Opti. No US Sabot fleet representative was present.

US Sailing/CISA Report –

A. No report.

Old Business

A. Sailing Team Application Criteria Update – The Sailing Team application will be posted by Sept. 15 and will be due Oct. 15, 2011. This year's selection criteria will not be modified.

New Business

A. SODA Series – This is a new Match Racing Development series initiated by Balboa and SDYC. They are looking for other club support.

B. Next meeting – Sept. 10, 2011 – Newport Harbor Yacht Club

Meeting adjourned at 2:20 pm.

Attachments:

A) Profit & Loss Statements as of July 12, 2011.

SCYYRA
Profit & Loss Prev Year Comparison
 January 1 through July 12, 2011

(A)

	Jan 1 - Jul 12, 11	Jan 1 - Jul 12, 10	\$ Change
Ordinary Income/Expense			
Income			
CISA Grant	0.00	2,000.00	-2,000.00
Donations	0.00	100.00	-100.00
Interest Income	2.03	3.68	-1.65
Memberships	3,000.00	3,000.00	0.00
Perry Series	12.00	0.00	12.00
Shadden Series	0.00	120.00	-120.00
Ullman/Frost Series	86.85	0.00	86.85
Yearbook Advertising	0.00	3,050.00	-3,050.00
Total Income	3,100.88	8,273.68	-5,172.80
Expense			
North Series Expenses			
North T-Shirts	0.00	384.00	-384.00
North Trophies	238.13	443.62	-205.49
Total North Series Expenses	238.13	827.62	-589.49
Perry Series Expenses			
Perry Awards	239.60	327.47	-87.87
Perry T-Shirts	1,404.00	1,176.00	228.00
Total Perry Series Expenses	1,643.60	1,503.47	140.13
SCYYRA Clinic & Instructors	0.00	1,000.00	-1,000.00
Shadden Series Expenses			
Shadden Series T-Shirts	1,040.60	831.00	209.60
Shadden Series Trophies	413.60	274.61	138.99
Total Shadden Series Expenses	1,454.20	1,105.61	348.59
Ullman/Frost Series Expenses			
Ullman/Frost T-Shirts	0.00	469.50	-469.50
Ullman/Frost Trophies	0.00	491.43	-491.43
Total Ullman/Frost Series Expenses	0.00	960.93	-960.93
Website	600.00	900.00	-300.00
Yearbook Printing & Layout	0.00	3,616.94	-3,616.94
Total Expense	3,935.93	9,914.57	-5,978.64
Net Ordinary Income	-835.05	-1,640.89	805.84
Other Income/Expense			
Other Expense			
Ask My Accountant	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-835.05	-1,640.89	805.84

SCYYRA
Profit & Loss Prev Year Comparison
 January through December 2010

	Jan - Dec 10	Jan - Dec 09	\$ Change
Ordinary Income/Expense			
Income			
CISA Grant	2,000.00	0.00	2,000.00
Dick Sweet Series	900.00	700.00	200.00
Donations	100.00	0.00	100.00
Interest Income	20.84	36.28	-15.44
Memberships	3,000.00	2,800.00	200.00
North Series	926.20	1,015.00	-88.80
Perry Series	1,523.50	2,000.00	-476.50
Shadden Series	2,328.60	2,080.00	248.60
Ullman/Frost Series	1,377.90	1,195.00	182.90
Yearbook Advertising	7,400.00	4,000.00	3,400.00
Total Income	19,577.04	13,826.28	5,750.76
Expense			
Bank Fees	150.00	125.00	25.00
Dick Sweet Series Expenses			
Dick Sweet Trophies	774.36	0.00	774.36
Total Dick Sweet Series Expenses	774.36	0.00	774.36
Misc. Expenses	0.00	365.47	-365.47
North Series Expenses			
North T-Shirts	1,178.26	0.00	1,178.26
North Trophies	443.62	0.00	443.62
Total North Series Expenses	1,621.88	0.00	1,621.88
Perry Series Expenses			
Perry Awards	327.47	551.00	-223.53
Perry T-Shirts	1,176.00	791.96	384.04
Total Perry Series Expenses	1,503.47	1,342.96	160.51
SCYYRA Clinic & Instructors	3,158.08	2,149.60	1,008.48
SCYYRA Team Gear	108.75	834.00	-725.25
Shadden Series Expenses			
Shadden Series T-Shirts	831.00	819.00	12.00
Shadden Series Trophies	296.36	300.00	-3.64
Total Shadden Series Expenses	1,127.36	1,119.00	8.36
Ullman/Frost Series Expenses			
Ullman/Frost T-Shirts	469.50	513.00	-43.50
Ullman/Frost Trophies	491.43	539.36	-47.93
Total Ullman/Frost Series Expenses	960.93	1,052.36	-91.43
Website	1,650.00	1,650.00	0.00
Yearbook Printing & Layout	8,152.81	3,697.50	4,455.31
Total Expense	19,207.64	12,335.89	6,871.75
Net Ordinary Income	369.40	1,490.39	-1,120.99
Net Income	369.40	1,490.39	-1,120.99

8:53 PM

07/12/11

Accrual Basis

SCYYRA
Balance Sheet Prev Year Comparison
 As of July 12, 2011

	<u>Jul 12, 11</u>	<u>Jul 12, 10</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Smith Barney Checking	12,718.91	11,543.67	1,175.24
Total Checking/Savings	12,718.91	11,543.67	1,175.24
Accounts Receivable			
Accounts Receivable	250.00	250.00	0.00
Total Accounts Receivable	250.00	250.00	0.00
Total Current Assets	12,968.91	11,793.67	1,175.24
TOTAL ASSETS	<u>12,968.91</u>	<u>11,793.67</u>	<u>1,175.24</u>
LIABILITIES & EQUITY			
Equity			
Opening Balance Equity	10,280.37	10,280.37	0.00
Unrestricted Net Assets	3,523.59	3,154.19	369.40
Net Income	-835.05	-1,640.89	805.84
Total Equity	12,968.91	11,793.67	1,175.24
TOTAL LIABILITIES & EQUITY	<u>12,968.91</u>	<u>11,793.67</u>	<u>1,175.24</u>

8:52 PM

07/12/11

SCYYRA
A/R Aging Summary
 As of July 12, 2011

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Anacapa Yacht Club	0.00	0.00	0.00	0.00	125.00	125.00
Mission Bay Yacht Club	0.00	0.00	0.00	0.00	125.00	125.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>250.00</u>	<u>250.00</u>

8:54 PM

07/12/11

*Accrual Basis

SCYYRA
Balance Sheet Prev Year Comparison
As of December 31, 2010

	<u>Dec 31, 10</u>	<u>Dec 31, 09</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Smith Barney Checking	8,203.96	12,954.56	-4,750.60
Total Checking/Savings	8,203.96	12,954.56	-4,750.60
Accounts Receivable			
Accounts Receivable	5,600.00	480.00	5,120.00
Total Accounts Receivable	5,600.00	480.00	5,120.00
Total Current Assets	13,803.96	13,434.56	369.40
TOTAL ASSETS	<u>13,803.96</u>	<u>13,434.56</u>	<u>369.40</u>
LIABILITIES & EQUITY			
Equity			
Opening Balance Equity	10,280.37	10,280.37	0.00
Unrestricted Net Assets	3,154.19	1,663.80	1,490.39
Net Income	369.40	1,490.39	-1,120.99
Total Equity	13,803.96	13,434.56	369.40
TOTAL LIABILITIES & EQUITY	<u>13,803.96</u>	<u>13,434.56</u>	<u>369.40</u>