

**SCYYRA  
Board Meeting  
April 15, 2012 12:00 Noon  
US Sailing Center, Long Beach**

Vice Chairman John O'Connor called the meeting to order at 12:00 P.M.

**Roll Call:** Attendees introductions were made by each individual and a sign in sheet was circulated. In attendance were: **(Board Members); Vice Chairman, John O'Connor (CBYC); Mike Segerblom (USSCLB/ABYC), Guy Turner (SBYC), Cathy Turner (SBYC), Kevin Kirk (LBYC), Stacey Gibbs (ABYC), Ann O'Connor (CBYC), Madeleine McJones (LAYC)**

**Secretary's Report-** Cathy Turner

The minutes of the January 28, 2012 meeting were distributed. The minutes were approved as written by a voice vote and will be posted to the SCYYRA web site.

**Treasurer's Report:-** Mike Segerblom

- A. Mike distributed copies of the SCYYRA Balance Sheet, A/R Aging, and Summary Profit & Loss Comparison as of April 15, 2012. The negative year to date income amounts result from a timing issue that will be resolved during the year. See Attachment A.
- B. Mike reported that Danielle Richards sent letters to regatta chairmen with budget information for their respective regatta. Danielle told Mike that everyone likes shirts; she gave guidelines for keeping to a budget.

**Vice Chairman Report,** John O'Connor

- A. John reported that there were 20 boats in the gold PCC's and 20 boats in the silver PCC's.

**Series Reports**

- A. North – North series is concluded for the year, but for 2012 it was suggested that the sailors and parents be encouraged to sign up for the series and not just to go sailing.
- B. Hamlin Series – Hamlin series has one more regatta, Skiff Festival (SBYC) May 19-20.
- C. Opti Series –Opti's have 2 remaining regatta's for the season. Each regatta has had approximately 50 competitors, but they need more parental handholding to get them to sign-up for the series.

**US Sailing/CISA Report –**

- A. There are 120 participants in the CISA Clinic this year. The participants are younger and less skilled than in the past.

There being no further business the meeting was adjourned at 12:25pm.

Next meeting – July 14 2012 – CalYC

**Attachments:**

- A) Treasurer's report

2:04 PM  
 04/11/12  
 Accrual Basis

**SCYYRA**  
**Balance Sheet**  
 As of April 11, 2012

(A)

	<u>Apr 11, 12</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Smith Barney Checking	14,747.41
Total Checking/Savings	14,747.41
Accounts Receivable	
Accounts Receivable	1,175.00
Total Accounts Receivable	1,175.00
Total Current Assets	15,922.41
<b>TOTAL ASSETS</b>	<u>15,922.41</u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	10,280.37
Unrestricted Net Assets	6,445.95
Net Income	-803.91
Total Equity	15,922.41
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>15,922.41</u>

**SCYYRA**  
**A/R Aging Summary**  
 As of April 11, 2012

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Alamitos Bay Yacht Club	0.00	0.00	150.00	0.00	0.00	150.00
Anacapa Yacht Club	0.00	0.00	0.00	0.00	125.00	125.00
Dana Point Yacht Club	0.00	0.00	150.00	0.00	0.00	150.00
I420 Class Association	0.00	0.00	0.00	0.00	300.00	300.00
Mission Bay Yacht Club	0.00	0.00	150.00	0.00	0.00	150.00
Sailing Pro Shop	0.00	0.00	0.00	0.00	300.00	300.00
<b>TOTAL</b>	<u>0.00</u>	<u>0.00</u>	<u>450.00</u>	<u>0.00</u>	<u>725.00</u>	<u>1,175.00</u>

2:04 PM  
 04/11/12  
 Accrual Basis

(A)

**SCYYRA**  
**Profit & Loss Prev Year Comparison**  
 January 1 through April 15, 2012

	<u>Jan 1 - Apr 15, 12</u>	<u>Jan 1 - Apr 15, 11</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Interest Income	0.16	1.56
Memberships	3,600.00	3,000.00
Perry Series	0.00	12.00
Ullman/Frost Series	0.00	86.85
<b>Total Income</b>	<u>3,600.16</u>	<u>3,100.41</u>
<b>Expense</b>		
<b>North Series Expenses</b>		
North T-Shirts	362.50	0.00
North Trophies	136.57	238.13
<b>Total North Series Expenses</b>	<u>499.07</u>	<u>238.13</u>
<b>Perry Series Expenses</b>		
Perry Awards	0.00	239.60
Perry T-Shirts	781.62	150.00
<b>Total Perry Series Expenses</b>	<u>781.62</u>	<u>389.60</u>
<b>Shadden Series Expenses</b>		
Shadden Series T-Shirts	802.17	1,040.60
Shadden Series Trophies	243.40	413.60
<b>Total Shadden Series Expenses</b>	<u>1,045.57</u>	<u>1,454.20</u>
<b>Ullman/Frost Series Expenses</b>		
Ullman/Frost T-Shirts	903.09	0.00
Ullman/Frost Trophies	434.72	0.00
<b>Total Ullman/Frost Series Expenses</b>	<u>1,337.81</u>	<u>0.00</u>
<b>Website</b>	740.00	300.00
<b>Total Expense</b>	<u>4,404.07</u>	<u>2,381.93</u>
<b>Net Ordinary Income</b>	-803.91	718.48
<b>Other Income/Expense</b>		
Other Expense		
Ask My Accountant	0.00	0.00
<b>Total Other Expense</b>	<u>0.00</u>	<u>0.00</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>-803.91</u></u>	<u><u>718.48</u></u>